

Stuart Metals — Advances on Two Fronts

by Robin Bower

Stuart Metals NL is looking to the prospect of a new mineral sands field as one of its two promising projects in Western and South Australia.

COBURN PROJECT, WESTERN AUSTRALIA

An exciting new exploration area south of Shark Bay, the Coburn project covers a fossil coastline about 60 kilometres long — similar in size and shape to that associated with the Eneabba heavy mineral field which is worth \$8 billion.

Sampling along this fossil coastline over the past six months has revealed anomalous soil concentrations of ilmenite, rutile and zircon in similar proportions to those understood to be developed in the soils over the Eneabba deposits, 400 km to the south.

The project comprises six contiguous exploration licences over 1,000 sq km covering the whole of the fossil coastline.

A total of \$500,000 has been spent on exploration and drilling over 10 km x 300m in the one prospect.

MOUNT GUNSON PROJECT, SOUTH AUSTRALIA

An extensive and systematic regional exploration programme developed over the past year, which uses modern geochemical techniques not previously applied in the area.

It has generated several quality drill targets in new localities. This process has been assisted by the company's now significant available expertise in the geology of the project, developed over the past several years.

Drilling of high priority targets for Olympic Dam and Central African Copper Belt-style mineralisation has just finished.

AT A GLANCE



TWO STRATEGIC PROJECTS
Mineral sands potential in WA and Olympic Dam-style targets in SA.



COBURN PROJECT (WA)
Fossil coastline 60 km long — similar to the Eneabba heavy mineral field (\$8 billion).



KEY MINERALS
Anomalous soils with ilmenite, rutile and zircon in encouraging proportions.



TENURE
Six contiguous exploration licences over 1,000 sq km of fossil coastline.



EXPLORATION INVESTMENT
\$500,000 spent on exploration and drilling over 10 km x 300m in one prospect.



MOUNT GUNSON PROJECT (SA)
Modern geochemical techniques have generated several high quality drill targets in new localities.

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Two quality projects, modern exploration techniques and a growing base of geological expertise position Stuart Metals for significant discovery potential.”

STUART METALS NL

Building value through exploration excellence and focused investment.

ABOUT THE PROJECTS

Coburn (WA) targets a newly identified fossil coastline with strong mineral sands potential. Mount Gunson (SA) applies advanced geochemistry to explore for Olympic Dam and Central African Copper Belt-style mineralisation.

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Author: Robin Bower